1	RESOLUTION NO	
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3	A RESOLUTION TO ENDORSE SEQURETEK, INC., FOR	
4	PARTICIPATION IN AUTHORIZED BY THE CONSOLIDATED	
5	INCENTIVE ACT OF 2003; TO SPECIFY THAT THE ARKANSAS	
6	DEPARTMENT OF FINANCE AND ADMINISETRATION IS	
7	AUTHORIZED TO MAKE APPROPRIATE REFUNDS IN ACCORDANCE	
8	WITH THE ACT TO SEQURETECK, INC.; AND FOR OTHER	
9	PURPOSES.	
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11	WHEREAS, Sequretek, Inc., has applied to the Arkansas Department of Finance and Administration	
12	for Economic Development Incentives authorized by the Consolidated Incentive Act of 2003; and,	
13	WHEREAS, Ark. Code Ann. § 15-4-2706 requires the Local Governing Body to endorse this	
14	application; and,	
15	WHEREAS, the City of Little Rock, Arkansas, welcomes a business that from a present employment	
16	of three (3) individuals there will expand to twenty-eight (28) employees involved in software development	
17	with an anticipated payroll increase of Five Hundred Thousand Dollars (\$500,000.00).	
18	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY	
19	OF LITTLE ROCK, ARKANSAS:	
20	Section 1. The Mayor and Board of Directors of the City of Little Rock, Arkansas, pursuant to the	
21	requirements of Ark. Code Ann. §§ 15-4-2706 (d) and (e), endorse the application of Sequretek, Inc., for	
22	participation in the Consolidated Incentive Act of 2003.	
23	Section 2. The Mayor and Board of Directors of the City of Little Rock, Arkansas, pursuant to the	
24	requirements of Ark. Code Ann. §§ 15-4-2706 (d) and (e), authorizes the Arkansas Department of Finance	
25	and Administration to provide any local and sales tax refunds to Sequretek, Inc., as appropriate under the	
26	provisions of Consolidated Incentive Act of 2003.	
27	Section 3. The Mayor, City Manager and City Clerk, are authorized to execute any documents	
28	necessary, or to prepare any correspondence necessary, to transmit these endorsements to the Arkansas	
29	Department of Finance and Administration in accordance with the Consolidated Incentive Act of 2003.	
30	Section 4. Severability. In the event any title, paragraph, item, sentence, clause, phrase, or word of this	
31	resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall	
32	not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion	
33	so declared or adjudged invalid or unconstitutional were not originally a part of the resolution	

DOPTED: July 6, 2021 TTEST	APPROVED:
111E31	AFFRUVLD:
Susan Langley, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	
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